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Distribution: **April 1, 2011**
Subject: Crisis Management

Is it time to revisit the board's *crisis management plan*?

Recent high profile crises have underscored the need for boards to be prepared to respond to potential crisis. Is your board ready?

Six Questions To Ask Now

1. How would the board respond to news that a fellow director may have leaked inside information?
2. Is your company prepared for unexpected reputational risks?
3. If something unforeseen happened to the CEO, would a “crisis” result?
4. Has the board reviewed the company’s crisis management plan?
5. Do directors have a role in the crisis management plan?
6. Think of your fellow directors – in the event of a crisis, are you prepared to manage both the board and the managers who are managing the crisis?

The role of the board of directors has morphed from “decorative” to “watch-dog/overseer” and “sounding board for the CEO.” In recognition of this evolution, and the heightened public interest in good corporate governance, ***boards are asking more meaningful questions.*** Pose these questions at your next board meeting – the list is intended to stimulate discussion. Check www.governancesolutionsgroup.com for a new list each month.

Some of the questions are easy to answer and will allow you to validate your belief that your board is operating within the scope of “governance best practices.” However, good governance is more than checking a “good governance box” so that the board keeps out of trouble and out of the spotlight. Good governance is about examining how the board is actually functioning and about making meaningful changes to improve your board’s effectiveness, engagement, efficiency and accountability. If your board could benefit from a dose of independent advice concerning how to establish or modify your board’s governance practices, structure your board or revitalize your board, call Denise Kuprionis at The Governance Solutions Group.



The Governance Solutions Group, LLC.

Web site: www.governancesolutionsgroup.com Phone: 513.272.8500 Email: denise.kuprionis@governancesolutionsgroup.com

“Good governance is part of every good business solution.” Mary Denise Kuprionis